

LWARB Business Plan 2018/19
Addendum - Revised budget tables

The budget tables shown in the 2018/2019 Business Plan are replaced with the following for 2019/20.

P.10	Resource London budget 2019-20	2019/20(£1000s)
	LWARB	1,833
	WRAP	500
	EU Life (TRIFOAL)	175
	EU Life (ECAP)	
	Total	2,508

P.15	Advance London budget 2019-20	2019/20(£1000s)
	LWARB	350
	EU (ERDF)	142
	Other	
	Total	492

P.18	Circular London budget 2019-20	2019/20(£1000s)
	LWARB	300
	Interreg funding - CircE project	43
	EU Life (ECAP)	
	Total	343

P.21	Programme Expenditure 2019- 2020 (Gross programme expenditure including partnership income contributions)	2019-2020 (£1000s)
	Partnership Income	
	ERDF (Advance London funding)	142
	GLA (contribution to LGF II)	-
	Trifocal (local authority support funding)	175
	European clothing action plan funding	-
	WRAP (local authority support funding)*	500
	CirCE (European circular economy funding)	43
	Circularity Capital 3rd party investment	8,301
	Circular Economy Accelerator match funding	-
	Total Partnership Income	9,161
	Advance London	
	London Green Fund II	-
	Circular Economy Accelerator	- 350
	Circular Economy growth fund	- 8,974
	Business consultancy support	- 283
	Total Advance London	- 9,607
	Resource London	- 2,508
	Circular London	- 343
	Programme Professional Fees	- 75
	Overheads	
	Serviced Accommodation	- 275
	Staff Costs**	- 680
	Professional Fees	- 20
	Advertising & Marketing	- 60
	Training	- 20
	Other Overheads	- 125
	Total Overheads	- 1,180
	Total spend	- 13,714

* WRAP contribution agreed on annual basis dependent on DEFRA/WRAP settlement

** Core staff costs - excludes dedicated Resource London, Advance London and Circular economy staff, whose cost are included in relevant programme budget lines

P.22	LWARB Expenditure 2019- 2020 (LWARB spend excluding partnership contributions)	2019-2020 (£1000s)
	£000	
	Advance London	
	London Green Fund II	-
	Circular Economy Accelerator	- 350
	Circularity Capital growth fund	- 673
	Business Consultancy Support	- 142
	Total Advance London	- 1,165
	Resource London	- 1,833
	Circular London	- 300
	Programme Professional Fees	- 75
	Overheads	
	Serviced Accommodation	- 275
	Staff Costs*	- 680
	Professional Fees	- 20
	Advertising & Marketing	- 60
	Training	- 20
	Other Overheads	- 125
	Total Overheads	- 1,180
	Total spend	- 4,553

* Core staff costs - excludes dedicated Resource London, Advance London and Circular economy staff, whose cost are included in relevant programme budget lines